

SERENDIB LAND PLC | POLICY ON CONTROL AND MANAGEMENT OF COMPANY ASSETS AND SHAREHOLDER INVESTMENTS

1. Purpose

Serendib Land PLC ('the Company') is committed to ensuring the efficient, effective, and responsible management of its assets and shareholder investments. The Board of Directors recognize the critical importance of safeguarding the Company assets, optimizing the value of shareholder investments, and ensuring long-term financial stability. This policy sets forth the principles and procedures for the control, management, and protection of Company assets and the handling of shareholder investments.

2. Asset Control and Management

The Company will ensure that all assets, both physical and intangible, are adequately protected from theft, loss, or damage. Specific measures include:

- Maintaining robust security systems to protect Company property, equipment, and real estate from unauthorized access, loss, or damage; and
- Ensuring that key assets are covered by adequate insurance to mitigate risks of loss, damage, or liability.

The Company will maximize the utility and productivity of its assets to generate sustainable value for shareholders, as follows:

- Prioritizing capital allocation to high-return investments that contribute to the long-term growth and profitability of the Company;
- Managing assets throughout their lifecycle, including acquisition, maintenance, optimization, and disposal, to maximize their value; and
- Monitoring and optimizing the use of assets to ensure they are being used efficiently, reducing waste and unnecessary costs.

3. Management of Shareholder Investments

The Company views the capital provided by its shareholders as a critical resource for growth and development. The Company will focus on maximizing shareholder value through strategic investments and operational efficiency. This includes:

- Allocating capital to projects and investments that are expected to provide the highest return on investment, considering both short-term and long-term value creation;
- Establishing a clear dividend policy that balances the interests of shareholders with the Company's need for reinvestment in growth opportunities and payment of dividend based on the Company's financial performance, cash flow, and strategic priorities;
- When necessary, the Company may issue additional shares or raise capital through debt, subject to approval by the Board of Directors and in accordance with shareholder rights and interests;
- Hold annual shareholder meetings to present the Company's performance, governance structure, and strategies, and to engage in dialogue with shareholders regarding the management of their investments; and
- Maintain an investor relations function to facilitate clear and open communication with current and prospective investors.

4. Finance and Accounting Team

Whilst the Board of Directors is responsible for the overall governance of the Company, including oversight of asset management and shareholder investments, the Finance and Accounting team is responsible for maintaining accurate records of the Company's assets and shareholder investments. Key responsibilities include:

- Preparing financial reports and ensuring compliance with accounting standards;
- Monitoring cash flow, expenditures, and financial performance to ensure resources are used efficiently; and
- Managing financial audits and ensuring that internal controls are in place to prevent mismanagement or fraud.

5. Amendments to the Policy

This policy shall be reviewed periodically to ensure alignment with corporate governance best practices and regulatory requirements and amendments may be made when necessary.